

\$6,685,000.00

Chardon LSD

UTGO Bonds

Series 2021

Sources & Uses

Dated 11/17/2021 | Delivered 11/17/2021

Sources Of Funds

Par Amount of Bonds	\$6,685,000.00
Reoffering Premium	574,761.95

Total Sources **\$7,259,761.95**

Uses Of Funds

Costs of Issuance	133,700.00
Deposit to Project Construction Fund	7,125,000.00
Rounding Amount	1,061.95

Total Uses **\$7,259,761.95**

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2021	420,000.00	2.000%	6,982.50	426,982.50
12/01/2022	420,000.00	2.000%	171,150.00	591,150.00
12/01/2023	420,000.00	2.000%	162,750.00	582,750.00
12/01/2024	420,000.00	2.000%	154,350.00	574,350.00
12/01/2025	420,000.00	2.000%	145,950.00	565,950.00
12/01/2026	420,000.00	3.000%	137,550.00	557,550.00
12/01/2027	420,000.00	3.000%	124,950.00	544,950.00
12/01/2028	420,000.00	3.000%	112,350.00	532,350.00
12/01/2029	420,000.00	3.000%	99,750.00	519,750.00
12/01/2030	415,000.00	3.000%	87,150.00	502,150.00
12/01/2031	415,000.00	3.000%	74,700.00	489,700.00
12/01/2032	415,000.00	3.000%	62,250.00	477,250.00
12/01/2033	415,000.00	3.000%	49,800.00	464,800.00
12/01/2034	415,000.00	3.000%	37,350.00	452,350.00
12/01/2035	415,000.00	3.000%	24,900.00	439,900.00
12/01/2036	415,000.00	3.000%	12,450.00	427,450.00
Total	\$6,685,000.00	-	\$1,464,382.50	\$8,149,382.50

Yield Statistics

Bond Year Dollars	\$50,239.97
Average Life	7.515 Years
Average Coupon	2.9147757%
Net Interest Cost (NIC)	1.7707425%
True Interest Cost (TIC)	1.6605992%
Bond Yield for Arbitrage Purposes	1.1812485%
All Inclusive Cost (AIC)	1.9366139%

IRS Form 8038

Net Interest Cost	1.6057272%
Weighted Average Maturity	7.632 Years

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Tax Levy Impact

Tax Year	Proposed Bonds	= Total Net P+I	/ TOTAL EAV (000)	= Tax Rate
11/17/2021	-	-	755,993.71	-
12/01/2021	426,982.50	426,982.50	755,993.71	0.5647964x
12/01/2022	591,150.00	591,150.00	755,993.71	0.7819510x
12/01/2023	582,750.00	582,750.00	755,993.71	0.7708397x
12/01/2024	574,350.00	574,350.00	755,993.71	0.7597285x
12/01/2025	565,950.00	565,950.00	755,993.71	0.7486173x
12/01/2026	557,550.00	557,550.00	755,993.71	0.7375061x
12/01/2027	544,950.00	544,950.00	755,993.71	0.7208393x
12/01/2028	532,350.00	532,350.00	755,993.71	0.7041725x
12/01/2029	519,750.00	519,750.00	755,993.71	0.6875057x
12/01/2030	502,150.00	502,150.00	755,993.71	0.6642251x
12/01/2031	489,700.00	489,700.00	755,993.71	0.6477567x
12/01/2032	477,250.00	477,250.00	755,993.71	0.6312883x
12/01/2033	464,800.00	464,800.00	755,993.71	0.6148199x
12/01/2034	452,350.00	452,350.00	755,993.71	0.5983515x
12/01/2035	439,900.00	439,900.00	755,993.71	0.5818831x
12/01/2036	427,450.00	427,450.00	755,993.71	0.5654148x
Total	\$8,149,382.50	\$8,149,382.50	-	-

Tax Levy Model Parameters

Average Millage

0.634x

Tax Rate Denominator [\$1,000 for Mills]	1,000.00
Average Property Value to use for homeowner cost	100,000.00
Initial Equalized Assessed Valuation ("EAV")	755,993,710.00
Frequency of compounding for EAV growth	1 Per Year
Rate of EAV growth	-
% of Tax Levy collected in current fiscal year	100.000%
% of Debt Service that must be covered by tax levy	100.000%